Venom: freeze, observe, decide

Original practice sheet | Constructed prices, not a measured strategy record

Set the reference before the cash open

Use New York local time. On the one-minute opening-timestamp convention, include 08:00 through 09:29 candles. At 09:30 freeze that high and low; post-open extremes belong to the raid. Equity futures trade overnight: 08:00 is this selected window, not their electronic session open.

Taipei: 20:00-21:30 during New York daylight time; 21:00-22:30 during standard time. The example entry window is 09:30-10:30 New York, a study choice. Record a separate exit deadline.

Check the sequence

[ ] Directional premise and intended side of the raid recorded beforehand.

[ ] Exact raided level identified: range extreme or selected equal highs/lows.

[ ] Required candle close beyond that liquidity identified; wick alone is insufficient.

[ ] Inefficient move in and move out marked using completed FVG boundaries.

[ ] If BPR required, opposing FVGs share an actual price interval.

[ ] Confirmation candle and selected open or structural swing identified.

[ ] Entry, stop, target, expiry and costs specified before submitting a study order.

Mirrored hypothetical price plans

Both boxes: low 20,000 / high 20,100. Bull: sweep 19,990; selected open 20,015; close 19,996 below the low; later confirmation close 20,030. Buy limit 20,015, stop 19,985, opposite-box target 20,100. Risk 30 points; reward 85; fixed 2R target 20,075.

Bear: sweep 20,110; selected open 20,085; close 20,104 above the high; later confirmation close 20,070. Sell limit 20,085, stop 20,115, opposite-box target 20,000. Risk 30 points; reward 85; fixed 2R target 20,025. These are separate sessions.

BPR check: incoming gap 20,006-20,018 and outgoing gap 20,012-20,024 overlap 20,012-20,018, width 6. A gap 20,020-20,030 does not overlap the first one. A pending order is not a confirmed fill.

Primary lesson: youtube.com/watch?v=7wL2oyebbvU (ICT, April 3,2025). Session references: nyse.com/trade/trading-information and cmegroup.com/markets/equities/sp-500-and-nasdaq-100-futures.html. Independently authored; not an official course handout.

Candidate and execution record

Retain no-entry sessions | Choose one exit version before collecting results

Before the outcome is visible

Date / instrument / contract / data feed: _____

Timezone / range convention / box high / box low: _____

Directional premise / reference level / observation time: _____

Selected candle open / required close / FVG bounds: _____

BPR intersection if required / confirmation time: _____

Entry / stop / target / time window / order expiry: _____

Cost assumptions / quantity / screenshot identifier: _____

Apply the declared pending-order policy

For this exercise cancel before fill if the selected sweep extreme is exceeded, the intended target trades, or the entry window expires. A new candidate needs fresh confirmation. Keep an ambiguous within-bar event order unresolved or use a conservative policy set beforehand.

Candidate / incomplete signature / no entry / cancelled / filled: _____

Entry eligible time / actual fill / cancellation or expiry time: _____

Actual exit / costs / net result in R / unresolved sequence: _____

Frozen levels preserved / later rule change version: _____

Recalculate when the entry changes

Late bullish entry 20,065 with stop 19,985 risks 80 points; target 20,100 offers 35 points, or 0.4375R. Its 2R price 20,225 lies beyond the box. The original 100-point range is not the remaining trade reward.

A fixed 2R exit differs from an opposite-box exit. Half at 60 points and half at 85 produces 72.5 gross points per original unit. Invented 2-point round-trip friction changes a gross 60-point win to 58 net and a gross 30-point stop to 32 net loss. Payoff 58:32; simplified break-even32/90 =35.6%, not an observed Venom win rate.

Keep candidate frequency, fill rate, target touches and executed-trade results separate. Include no-candidate and unfilled sessions, then test a fixed version on later dates. No example here establishes a universal success rate, execution guarantee or live signal.