Silver Bullet study checklist

A defined reversal practice version; record changes as a new version.

Time windows - America/New_York

London:03:00-04:00 | New York AM:10:00-11:00 | New York PM:14:00-15:00.

New York UTC-4:07:00-08:00 /14:00-15:00 /18:00-19:00 UTC.

New York UTC-5:08:00-09:00 /15:00-16:00 /19:00-20:00 UTC.

Use the date and New York local clock. The London window follows New York, including weeks when UK and US clock changes differ.

Before the session

[ ] Instrument and execution timeframe: _____

[ ] Date / selected NY window / chart zone: _____

[ ] Target draw and nearby obstacles: _____

[ ] Raid level and exact pivot required for structure shift: _____

[ ] Stop allowance in ticks / permitted dollar risk: _____

Entry specification

For a long: raid the chosen low, displace above the premarked pivot, then confirm a bullish three-candle wick FVG inside the hour. Use its midpoint as the limit price for this version. Stop references the raid low plus the predefined allowance; target the premarked objective. Mirror the direction for shorts.

At the hour end

No qualifying gap -> NO SETUP.

Valid order, no fill -> CANCEL; record NO FILL.

Order already filled -> follow the written stop, target and time exit.

Account mandatory flatten time -> close no later than that requirement.

A gap is not an automatic trade. Confirm available reward against structural risk before ordering. A different FVG entry, continuation version, OB or body-gap entry needs its own record.

Risk and replay record

Consecutive sessions, realistic fills and costs; no universal win-rate assumption.

MNQ: separate points, ticks and dollars

MNQ:1 point=$2 per contract;1 tick=0.25 points=$0.50. Ten points=40 ticks=$20 per contract. Check the exact contract; other futures differ.

Charted plan:entry21,314.75 /stop21,279.50 /target21,402.00.

Risk35.25 points=$70.50. Potential reward87.25 points=$174.50. Ratio87.25/35.25=2.48R before costs. The plotted box is a plan, not a broker fill statement.

Journal one session

Date / instrument / window / model version: _____

Context target / pivot / FVG boundaries: _____

Order price / stop / target / contract quantity: _____

Status:no setup / no fill / filled / rejected by risk rule: _____

Actual fill / exit / time / exit reason: _____

Fees and slippage / net dollars / net R: _____

Rule deviation / screenshots before and after: _____

Review the sample

Keep every eligible day, including missed fills and losing sessions. Split results by window and model version. Measure realized average win/loss, expectancy, drawdown and fill rate; partial exits change the calculation.

Fixed2R wins and1R losses break even at33.33% before costs. With a hypothetical0.1R cost per trade, break-even is36.67%. Formula:(1+0.1)/(1+2). Use actual costs relative to your stop risk.

Framework is the anticipated larger price-delivery range. It is separate from entry-to-target reward and entry-to-stop risk. Capturing less than the framework can still fit the model.

Primary references:ICT introductory Silver Bullet lesson, YouTube tRq1hyGGtl4; CME MNQ contract specifications. Full explanation and owned chart examples at the article URL below. Original study aid; not an official ICT course handout.